

Valiant Communications Limited

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : 71/1, Shivaji Marg, New Delhi 110015, India

Corporate Identity No. : L74899 DL1993 PLC056652 | GSTIN : 07 AAACV4250G 1ZJ

T : +91-11-2592 8415, 2592 8416, 2541 0053 | F : + 91-11-2543 4300, 4105 5604

E : admin@valiantcom.com | W : www.valiantcom.com



Date: 01-04-2025

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai – 400 023

Ref: Clarification on Press Release dated 24-03-2025

Dear Sir/ Madam,

This is with reference to the Press Release dated 24-03-2025 titled “Letter of Intent received from The Gujarat Energy Transmission Corporation.”

Although, the Press Release categorically stated that the joint venture with the Tejas Networks Limited [NSE: TEJASNET] is formed exclusively for Project # 2 of the Gujarat Energy Transmission Corporation (GETCO), however we find it prudent to clarify that there is no special purpose vehicle, or any third entity of continuum nature formed between Valiant and Tejas.

Both Valiant and Tejas have entered into an agreement with a limited objective to comply with the specific tender requirements of GETCO, at the time of submission of their consortium bid.

This clarification is issued voluntarily for further information for the stakeholders in this regard.

Sincerely,
For Valiant Communications Limited

Manish Kumar
Company Secretary

Encl: Press Release dated 24-03-2025



Letter of Intent received from The Gujarat Energy Transmission Corporation

March 24, 2025

Valiant Communications [BSE: 526775] announces that its joint venture with the Tejas Networks Limited [NSE: TEJASNET], a Tata Group company, has received the Letter of Intent from the Gujarat Energy Transmission Corporation (GETCO). This joint venture with the TEJASNET is formed exclusively for Project # 2 of GETCO. This Letter of Intent (LOI) is in addition to Project 1 of GETCO, which was announced earlier on January 10, 2025.

Being the Lead Bidder, the Letter of Intent (LOI) is issued to Tejas. The approximate gross value of Valiant' portion is INR 3,900 Lacs, wherein, Valiant shall supply and commission its Communication, Protection and Synchronization equipment under the aforesaid project for the end-user i.e. GETCO. The Purchase Order and the detailed contract will be followed in due process and the same shall be disclosed accordingly.

Commenting on the above development, Mr. Inder Mohan Sood, CEO said, "We are proud of being a partner with Tejas for these business opportunities. Being the indigenous manufacturer, Valiant is a natural partner in business opportunities that are notably arising in the Indian Public Sector out of the 'Make in India' and 'Atmanirbhar Bharat' initiatives of our Hon'ble Prime Minister of India.

We also wish to express our sincere gratitude to the Government of India, which helps us in the scaling up these opportunities."

About Valiant Communications: Valiant Communications is a manufacturer and exporter of a wide range of communications, transmission, protection, synchronization, NAS data storage equipment and cyber security products. It is an approved manufacturer to some of the major power utilities including Power Grid Corporation (India) and various National and State Electricity Boards, with track record of successful installations in more than 5,500+ power sub-stations worldwide including at 765kV, 440kV, 400kV, 384kV, 220kV, 132kV, 110kV, 66kV and 33kV power sub-stations.