

Valiant Infrastructure Limited
Standalone Financial Statements for period 01/04/2016 to 31/03/2017

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Name of company	Valiant Infrastructure Limited	
Corporate identity number	U74899DL1995PLC066264	
Permanent account number of entity	AAACV5273H	
Address of registered office of company	71/1 , Shivaji Marg , Delhi , DELHI , INDIA - 110015	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	03/05/2017	
Period covered by financial statements	12 Months	12 Months
Date of start of reporting period	01/04/2016	01/04/2015
Date of end of reporting period	31/03/2017	31/03/2016
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No	



[400400] Disclosures - Directors report

Details of shareholding pattern of directors and key managerial personnel [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	ANIL TANDON			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	ANIL TANDON		ANIL TANDON	
Increase decrease in shareholding during year	[shares] 0		[shares] 0	
Percentage increase decrease in shareholding during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of increase (decrease) in directors and key managerial personnel shareholding during year [TextBlock]	0		0	



Details of shareholding pattern of directors and key managerial personnel [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	DAVINDER MOHAN SOOD			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Increase decrease in shareholding during year	[shares] 0		[shares] 100	
Percentage increase decrease in shareholding during year	0.00%		0.03%	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Increase decrease in shareholding during year	[shares] 0		[shares] 100	
Percentage increase decrease in shareholding during year	0.00%		0.03%	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	DAVINDER MOHAN SOOD		DAVINDER MOHAN SOOD	
Increase decrease in shareholding during year	[shares] 0		[shares] 100	
Percentage increase decrease in shareholding during year	0.00%		0.03%	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%



Details of shareholding pattern of directors and key managerial personnel [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Directors and key managerial personnel [Axis]	INDER MOHAN SOOD			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Increase decrease in shareholding during year	[shares] 0		[shares] 5,100	
Percentage increase decrease in shareholding during year	0.00%		1.58%	
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Increase decrease in shareholding during year	[shares] 0		[shares] 5,100	
Percentage increase decrease in shareholding during year	0.00%		1.58%	
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	INDER MOHAN SOOD		INDER MOHAN SOOD	
Increase decrease in shareholding during year	[shares] 0		[shares] 5,100	
Percentage increase decrease in shareholding during year	0.00%		1.58%	
Total number of shares held at end of period	[shares] 5,100	[shares] 5,100	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	1.58%	1.58%	1.58%	1.58%

Details of shareholding pattern [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Shareholders [Member]		Promoters [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,96,687	[shares] 2,96,687
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,96,687	[shares] 2,96,687
Percentage of total shares held at end of period	100.00%	100.00%	92.17%	92.17%
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,96,687	[shares] 2,96,687
Percentage of total shares held at end of period	100.00%	100.00%	92.17%	92.17%
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,96,687	[shares] 2,96,687
Percentage of total shares held at end of period	100.00%	100.00%	92.17%	92.17%
Total number of shares held at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 2,96,687	[shares] 2,96,687
Percentage of total shares held at end of period	100.00%	100.00%	92.17%	92.17%



Details of shareholding pattern [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Indian [Member]		Individual/HUF [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 2,96,687	[shares] 2,96,687	[shares] 5,400	[shares] 5,400
Total number of shares held at end of period	[shares] 2,96,687	[shares] 2,96,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period	92.17%	92.17%	1.68%	1.68%
Total number of shares held at end of period	[shares] 2,96,687	[shares] 2,96,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period	92.17%	92.17%	1.68%	1.68%
Total number of shares held at end of period	[shares] 2,96,687	[shares] 2,96,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period	92.17%	92.17%	1.68%	1.68%
Total number of shares held at end of period	[shares] 2,96,687	[shares] 2,96,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period	92.17%	92.17%	1.68%	1.68%
Total number of shares held at end of period	[shares] 2,96,687	[shares] 2,96,687	[shares] 5,400	[shares] 5,400
Percentage of total shares held at end of period	92.17%	92.17%	1.68%	1.68%

Details of shareholding pattern [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Corporate bodies [Member]		Public shareholding [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 2,91,287	[shares] 2,91,287	[shares] 25,195	[shares] 25,195
Total number of shares held at end of period	[shares] 2,91,287	[shares] 2,91,287	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	90.49%	90.49%	7.83%	7.83%
Total number of shares held at end of period	[shares] 2,91,287	[shares] 2,91,287	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	90.49%	90.49%	7.83%	7.83%
Total number of shares held at end of period	[shares] 2,91,287	[shares] 2,91,287	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	90.49%	90.49%	7.83%	7.83%
Total number of shares held at end of period	[shares] 2,91,287	[shares] 2,91,287	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	90.49%	90.49%	7.83%	7.83%
Total number of shares held at end of period	[shares] 2,91,287	[shares] 2,91,287	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	90.49%	90.49%	7.83%	7.83%

Details of shareholding pattern [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Shareholding pattern [Axis]	Non institutions [Member]		Other non-institutions [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of physical shares held end of period	[shares] 25,195	[shares] 25,195	[shares] 25,195	[shares] 25,195
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%	7.83%	7.83%
Total number of shares held at end of period	[shares] 25,195	[shares] 25,195	[shares] 25,195	[shares] 25,195
Percentage of total shares held at end of period	7.83%	7.83%	7.83%	7.83%



Details of shareholding of promoters [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1		2	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Total number of shares held at end of period	[shares] 2,86,287	[shares] 2,86,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	88.94%	88.94%	1.58%	1.58%
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Valiant Communications Limited		Inder Mohan Sood	
Total number of shares held at end of period	[shares] 2,86,287	[shares] 2,86,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	88.94%	88.94%	1.58%	1.58%
Total number of shares held at end of period	[shares] 2,86,287	[shares] 2,86,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	88.94%	88.94%	1.58%	1.58%
Total number of shares held at end of period	[shares] 2,86,287	[shares] 2,86,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	88.94%	88.94%	1.58%	1.58%
Total number of shares held at end of period	[shares] 2,86,287	[shares] 2,86,287	[shares] 5,100	[shares] 5,100
Percentage of total shares held at end of period	88.94%	88.94%	1.58%	1.58%

Details of shareholding of promoters [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	3		4	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Davinder Mohan Sood		Shompa Sood	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 100	[shares] 100
Percentage of total shares held at end of period	0.03%	0.03%	0.03%	0.03%



Details of shareholding of promoters [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	5		6	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Anupam Sood		Gem Financiers & Distributors (P) Ltd.	
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%
Total number of shares held at end of period	[shares] 100	[shares] 100	[shares] 5,000	[shares] 5,000
Percentage of total shares held at end of period	0.03%	0.03%	1.55%	1.55%

Details of shareholding pattern of top 10 shareholders [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 1 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Change in shareholding [Axis]				
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Vijay S. Bhandari		Vijay S. Bhandari	
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%
Total number of shares held at end of period	[shares] 20,195	[shares] 20,195	[shares] 20,195	[shares] 20,195
Percentage of total shares held at end of period	6.27%	6.27%	6.27%	6.27%



Details of shareholding pattern of top 10 shareholders [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 2 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Ram Kishan		Ram Kishan	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%

Details of shareholding pattern of top 10 shareholders [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Name of top 10 shareholder [Axis]	Top 3 shareholder [Member]			
	Shareholding at beginning of year [Member]		Cumulative shareholding during year [Member]	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Details of shareholding pattern of top 10 shareholders [Abstract]				
Details of shareholding pattern of top 10 shareholders [LineItems]				
Name of shareholder	Charan Singh Dhami		Charan Singh Dhami	
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%
Total number of shares held at end of period	[shares] 2,500	[shares] 2,500	[shares] 2,500	[shares] 2,500
Percentage of total shares held at end of period	0.78%	0.78%	0.78%	0.78%



Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1
	01/04/2016 to 31/03/2017
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	INDER
Middle name of director	MOHAN
Last name of director	SOOD
Designation of director	Chairman
Director identification number of director	00001758
Date of signing board report	03/05/2017

Particulars of holding, subsidiary and associate companies [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	1
	01/04/2016 to 31/03/2017
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	Valiant Communications Limited
Address of company	71/1, Shivaji Marg, New Delhi - 110015
Country of incorporation of company	INDIA
CIN of company	L74899DL1993PLC056652
Type of company	Holding
Percentage of shares held	88.94%
Applicable section	2(46)



Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Not Applicable
Disclosures relating to amount recommended to be paid as dividend	Textual information (3) [See below]
Details regarding energy conservation	Textual information (4) [See below]
Details regarding technology absorption	Textual information (5) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (6) [See below]
Disclosures in director's responsibility statement	Textual information (7) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Not Applicable
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (8) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (9) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (10) [See below]
Details of change in promoters shareholding [TextBlock]	Textual information (11) [See below]
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Not Applicable
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Not Applicable
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Not Applicable
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (12) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (13) [See below]
Disclosure of change in nature of business [TextBlock]	Not Applicable
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (14) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Not Applicable
Details relating to deposits covered under chapter v of companies act [TextBlock]	Deposits D u r i n g the year under review, your Company has not taken a n y p u b l i c deposits.
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Not Applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (15) [See below]



Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (16) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (17) [See below]
Disclosure of details of establishment of vigil mechanism [TextBlock]	Textual information (18) [See below]
Disclosures relating to employee stock option scheme explanatory [TextBlock]	Textual information (19) [See below]
Number of meetings of board	[pure] 4



Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

NOTICE

Notice is hereby given that Annual General Meeting of the Valiant Infrastructure Limited will be held on Friday, September 29th 2017, at 4.30 p.m. at the registered office of the company at 71/1, Shivaji Marg, New Delhi 110015 to transact the following business:

Ordinary Business:

1. Adoption of financial statements

To receive, consider and adopt the annual financial statements of the Company for the financial year ended March 31st 2017, together with the reports of the Directors and Auditors thereon.

2. Appointment of Director:

To appoint a Director in place of Shri Inder Mohan Sood (DIN No. 00001758), who retires by rotation and being eligible, offers himself for re-appointment.

3. Appointment of Auditors:

To appoint Statutory Auditors (Auditors) of the Company and fix their remuneration and in this regard, to consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the recommendations of the Audit Committee and the Board of Directors, M/s Pawan Nanak Bansal & Co., Chartered Accountants, (ICAI Firm Registration No. 008953C), be and they are hereby appointed as Statutory Auditors of the Company in place of retiring Auditors, M/s B. Aggarwal & Co., Chartered Accountants (Firm Registration No. 004706N) for a period of five years commencing from the conclusion of the forthcoming annual general meeting of the Company up to the conclusion of the annual general meeting of the Company to be held in year 2022, however; subject to ratification of such appointment by the members at every annual general meeting to be held after this annual general meeting, at a remuneration and out of pocket expenses as may be fixed for each financial year by the Board of Directors in consultation with the Auditors.

By Order of the Board of Directors

Date: May 3rd 2017

For Valiant Infrastructure Ltd

Regd. Office: 71/1, Shivaji Marg,

New Delhi 110015

Davinder Mohan Sood

Director (DIN: 00001756)



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. The proxy form duly completed must reach the Company Registered Office at least 48 hours before the time of the meeting.

3. The members are requested to:

(i) Notify change in their address, if any to the Company;

(ii) Send their queries, if any, at least 7 days in advance of the meeting so that necessary information can be made available at the meeting.

DIRECTORS REPORT

To the Members,

The Directors present their annual report on the business and operations of the Company and the audited statement of accounts for the financial year ended March 31st 2017.

Financial Results

	Amount in Rs	
	2016-2017	2015-2016
Sales	-	-
Other income	337,917	276,391
Profit (loss) before depreciation, exceptional item and taxation	160,336	82,618
Less :-		
Depreciation	-	-
Taxes	49,544	25,529
Net Profit (loss)	110,792	57,089

Operations and State of Affairs

Valiant Communications Limited holds 286,287 (88.94%) [Previous year: 286,287 (88.94%)] fully paid-up equity shares of the Company. In accordance with the provisions of the Companies Act, 2013, the Company is a subsidiary of M/s Valiant Communications Limited.

The Board of Directors of the Company is hopeful that the Company will become the profitable venture in the year to come.



Dividend

In view of the insufficient profits and future requirements of funds, the Board of Directors finds it prudent not to propose any dividend for the year under reporting.

Employee Stock Option Plan (ESOP)

The Company did not issue any employee stock options / equity shares during the financial year under review, under the Employee Stock Option Scheme.

Deposits

During the year under review, your Company has not taken any public deposits.

Particulars of Loans, Guarantee and Investments

During the year under review, your Company has not given any loans, guarantees or made investments under Section 186 of the Act, 2013

Related Party Transactions

During the year under review, your Company has not entered any Related Party Transaction.

The Company, being a subsidiary of Valiant Communications Limited (the Valiant Group), has adopted a Related Party Transactions Policy applicable to the Valiant Group. The Policy, as approved by the Board, is uploaded at the web link: http://www.valiantcom.com/corporate/misc/notice/rtp_policy.pdf

Board of directors

In accordance with the provisions of Companies Act, 2013, Shri Inder Mohan Sood, Director of the Company, retire by rotation, and being eligible, offers himself for re-appointment.

No director is disqualified under the provisions of Companies Act, 2013.

Board Meetings

The Board of Directors met four times on 20.05.2016, 09.08.2016, 09.11.2016 and 09.02.2017 during the financial year 2016-2017.

Directors Responsibility Statement

In terms of Section 134 (3) (c) of the Act, your directors, to the best of their knowledge and belief and according to the information and explanations obtained by them in the normal course of their work, state that, in all material respects;

a) In the preparation of the annual financial statements for the year ended under reporting, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at reporting date and of the profit of the company for the year ended on that date;



- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual financial statements have been prepared on a going concern basis;
- e) Proper internal financial controls were in place and the financial controls were adequate and operating effectively; and
- f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Vigil Mechanism / Whistle Blower Policy

The company being part of Valiant Group, has a vigil mechanism named Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The details of the said policy is posted at <http://www.valiantcom.com/corporate/misc/notice/vigil-mechanism.pdf>

Anti-Sexual Harassment Policy

The Company has not received any complaint of sexual harassment during the financial year under reporting, as required under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Code of Conduct

All Board of Directors and senior management personnel have affirmed their respective annual compliance with the provisions of the Code of Conduct applicable on Valiant Group to govern the conduct of Directors and senior management of the Company by certain fundamental business principles, ethics, values, policies and procedures within the applicable laws, rules and regulations.

Internal Controls Systems and Adequacy

The Company internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

Auditors and Audit

The Board of Directors of the Company had recommended the appointment of M/s Pawan Nanak Bansal & Co., Chartered Accountants, (ICAI Firm Registration no. 008953C) as the new Statutory Auditors of the Company for a period of five years from the conclusion of this Annual General Meeting subject to ratification by members every year in place of existing Auditors M/s B. Aggarwal & Company, Chartered Accountants who will be retiring at this Annual General Meeting in compliance with mandatory rotation of Auditors as per the provisions of Section 139(2) of the Companies Act, 2013.

Extract of Annual Return

The details forming part of the extract of the Annual Return in Form No. MGT-9 is annexed herewith as Annexure-1.

Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavor to fulfill its responsibility towards society.

Significant and Material Orders passed by the Regulators or Courts

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the



Company and its future operations.

Personnel

The information required under Section 197 (12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as Annexure-2.

Particulars of Conservation Of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed as Annexure-3

Acknowledgments

The Directors sincerely acknowledge the trust and confidence that has been placed by the employees, shareholders and investors in the Company. The Directors are thankful to all the employees and the officers of the Company, for their dedication, support and co-operation.

On behalf of the Board of Directors

For Valiant Infrastructure Limited

Inder Mohan Sood

May 3rd 2017, New Delhi

Chairman

Annexure 3

Information as Section 134 (3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

Conservation of energy

The Company does not have any business activity during the year under reporting. Nevertheless, energy conservation measures and optimal use of energy through improved operational methods have already been taken, wherever possible, such as use of energy efficient equipment.

Technology absorption, adaption & innovation

The Company continues to use the latest technologies for improving the productivity and quality of its services.

Research and development

The Company did not carry any Research and development (R&D) activity during the year under reporting.

Expenditure on R&D



Particulars	Amount in Rs	
	2016-2017	2015-2016
Capital	Nil	Nil
Recurring	Nil	Nil
Total	Nil	Nil
Total R&D expenditure as % of total turnover	Not Applicable	Not Applicable

Foreign exchange earnings and outgo

During the year the Company has not entered in any export transaction. However, the Company is exploring its opportunities in global markets for exports of its services.

Particulars	Amount In Rs	
	2016-2017	2015-2016
The foreign exchange earnings	Nil	Nil
The foreign exchange advances received	Nil	Nil
The foreign exchange outgo	Nil	Nil

Annexure-1

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1 CIN	U74899DL1995PLC066264
2 Registration Date	13-03-1995
3 Name of the Company	Valiant Infrastructure Limited



4 Category/Sub-category of the Company	Public Company / Limited by Shares
5 Address of the Registered office & contact details	71/1, Shivaji Marg, New Delhi - 110015, Ph.: 011-25928415
6 Whether listed company	No
7 Name, Address & contact details of the Registrar & Transfer Agent, if any.	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	None, as the Company does not have any business activities		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Valiant Communications Limited 71/1, Shivaji Marg, New Delhi - 110015	L74899DL1993PLC056652	Holding	88.94%	2(46)

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
			% of Total Shares				% of Total Shares

A. Promoters

(1) Indian



a) Individual/ HUF	-	5,400	5,400	1.68	-	5,400	5,400	1.68	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	291,287	291,287	90.49	-	291,287	291,287	90.49	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	296,687	296,687	92.17	-	296,687	296,687	92.17	-
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	-	296,687	296,687	92.17	-	296,687	296,687	92.17	-

B. Public Shareholding

I. Institutions

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-



d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions										
a) Bodies Corp.										
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-	-
c) Others (specify)										
Non Resident Indians	-	25,195	25,195	7.83	-	25,195	25,195	7.83	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	-	-	-	-	-	-	-	-	-	-



Foreign Bodies- D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	25,195	25,195	7.83	-	25,195	25,195	7.83	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	25,195	25,195	7.83	-	25,195	25,195	7.83	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	321,882	321,882	100	-	321,882	321,882	100	-

(ii) Shareholding of Promoter

SN	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Valiant Communications Limited	286,287	88.94	-	286,287	88.94	-	-
2	Inder Mohan Sood	5,100	1.58	-	5,100	1.58	-	-
3	Davinder Mohan Sood	100	0.03	-	100	0.03	-	-
4	Shompa Sood	100	0.03	-	100	0.03	-	-
5	Anupam Sood	100	0.03	-	100	0.03	-	-
6	Gem Financiers & Distributors (P) Ltd.	5,000	1.55	-	5,000	1.55	-	-
	TOTAL	296,687	92.17	-	296,687	92.17	-	-



(iii) Change in Promoters Shareholding (please specify, if there is no change)

SN Particulars	Date	Reason	Promoter name*	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year						296,687	92.17
Changes during the year	No change during the reporting financial year					-	-
At the end of the year						296,687	92.17

* VCL stands for Valiant Communications Limited

(iv) Shareholding Pattern of top ten Shareholders*

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
1	Name: Vijay S. Bhandari						
	At the beginning of the year			20,195	6.27	20,195	6.27
	Changes during the year			-	-	-	-
	At the end of the year					20,195	6.27



2 Name: Ram Kishan

At the beginning of the year	2,500	0.78	2,500	0.78
Changes during the year	-	-	-	-
At the end of the year			2,500	0.78

3 Name: Charan Singh Dhami

At the beginning of the year	2,500	0.78	2,500	0.78
Changes during the year		-	-	-
At the end of the year			2,500	0.78

*As at reporting date, the Company has less than 10 shareholders.

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Name: Inder Mohan Sood						
	At the beginning of the year			5,100	1.58	5,100	1.58
	Changes during the year			-	-	-	-
	At the end of the year				-	5,100	1.58
2	Name: Davinder Mohan Sood						
	At the beginning of the year			100	0.03	100	0.03
	Changes during the year				-	-	-
	At the end of the year				-	100	0.03



3 Name: Anil Tandon

At the beginning of the year	-	-	-	-
Changes during the year		-	-	-
At the end of the year		-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Not applicable, as the Company is a debt free company, either secured or unsecured.

(Amt. Rs./ Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				



i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN. Particulars of Remuneration	Mr. Inder Mohan Sood	Mr. Davinder Mohan Sood	Mr. Anil Tandon
Designation	Director	Director	Director
1 Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2 Stock Option	-	-	-
3 Sweat Equity	-	-	-
4 Commission			
- as % of profit	-	-	-
- others, specify	-	-	-
5 Others, please specify	-	-	-
Total (A)	-	-	-
Ceiling as per the Act	-	-	-

B. Remuneration to other Directors



SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors	Not applicable	Not applicable	Not applicable	
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name	None	None	None	
	Designation	Not Applicable	Not Applicable	Not Applicable	
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-



(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2 Stock Option	-	-	-	-
3 Sweat Equity	-	-	-	-
4 Commission	-	-	-	-
- as % of profit	-	-	-	-
- others, specify	-	-	-	-
5 Others, please specify	-	-	-	-
Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY	NONE				
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS	NONE				
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT	NONE				



Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Annexure-2

[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Not applicable, as the employee staff strength is nill and no director withdraws any kind of remuneration.

[Pursuant to Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

None of the employees remuneration exceeds the limit specified.



Textual information (2)

Description of state of companies affair

Operations and State of Affairs

Valiant Communications Limited holds 286,287 (88.94%) [Previous year: 286,287 (88.94%)] fully paid-up equity shares of the Company. In accordance with the provisions of the Companies Act, 2013, the Company is a subsidiary of M/s Valiant Communications Limited.

The Board of Directors of the Company is hopeful that the Company will become the profitable venture in the year to come.

Textual information (3)

Disclosures relating to amount recommended to be paid as dividend

Dividend

In view of the insufficient profits and future requirements of funds, the Board of Directors finds it prudent not to propose any dividend for the year under reporting.

Textual information (4)

Details regarding energy conservation

Conservation of energy

The Company does not have any business activity during the year under reporting. Nevertheless, energy conservation measures and optimal use of energy through improved operational methods have already been taken, wherever possible, such as use of energy efficient equipment.



Textual information (5)

Details regarding technology absorption

Technology absorption, adaption & innovation

The Company continues to use the latest technologies for improving the productivity and quality of its services.

Research and development

The Company did not carry any Research and development (R&D) activity during the year under reporting.

Expenditure on R&D

Particulars	Amount in Rs	
	2016-2017	2015-2016
Capital	Nil	Nil
Recurring	Nil	Nil
Total	Nil	Nil
Total R&D expenditure as % of total turnover	Not Applicable	Not Applicable



Textual information (6)

Details regarding foreign exchange earnings and outgo

Foreign exchange earnings and outgo

During the year the Company has not entered in any export transaction. However, the Company is exploring its opportunities in global markets for exports of its services.

Particulars	Amount In Rs	
	2016-2017	2015-2016
The foreign exchange earnings	Nil	Nil
The foreign exchange advances received	Nil	Nil
The foreign exchange outgo	Nil	Nil



Textual information (7)

Disclosures in director's responsibility statement

Directors Responsibility Statement

In terms of Section 134 (3) (c) of the Act, your directors, to the best of their knowledge and belief and according to the information and explanations obtained by them in the normal course of their work, state that, in all material respects;

- a) In the preparation of the annual financial statements for the year ended under reporting, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) Appropriate accounting policies have been selected, applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at reporting date and of the profit of the company for the year ended on that date;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual financial statements have been prepared on a going concern basis;
- e) Proper internal financial controls were in place and the financial controls were adequate and operating effectively; and
- f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Textual information (8)

Particulars of loans guarantee investment under section 186 [Text Block]

Particulars of Loans, Guarantee and Investments

During the year under review, your Company has not given any loans, guarantees or made investments under Section 186 of the Act, 2013



Textual information (9)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

Related Party Transactions

During the year under review, your Company has not entered any Related Party Transaction.

The Company, being a subsidiary of Valiant Communications Limited (the Valiant Group), has adopted a Related Party Transactions Policy applicable to the Valiant Group. The Policy, as approved by the Board, is uploaded at the web link:
http://www.valiantcom.com/corporate/misc/notice/rtp_policy.pdf



Textual information (10)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

Annexure-1

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1 CIN	U74899DL1995PLC066264
2 Registration Date	13-03-1995
3 Name of the Company	Valiant Infrastructure Limited
4 Category/Sub-category of the Company	Public Company / Limited by Shares
5 Address of the Registered office & contact details	71/1, Shivaji Marg, New Delhi - 110015, Ph.: 011-25928415
6 Whether listed company	No
7 Name, Address & contact details of the Registrar & Transfer Agent, if any.	None

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	None, as the Company does not have any business activities		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Valiant Communications Limited	L74899DL1993PLC056652	Holding	88.94%	2(46)



71/1, Shivaji Marg, New Delhi - 110015

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			% of Total Shares	No. of Shares held at the end of the year			% Change during the year	
	Demat	Physical	Total		Demat	Physical	Total		
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	5,400	5,400	1.68	-	5,400	5,400	1.68	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	291,287	291,287	90.49	-	291,287	291,287	90.49	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	296,687	296,687	92.17	-	296,687	296,687	92.17	-
(2) Foreign									
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-



c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	-	296,687	296,687	92.17	-	296,687	296,687	92.17	-

B. Public Shareholding

1. Institutions

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

2. Non-Institutions

a) Bodies Corp.

i) Indian	-	-	-	-	-	-	-	-	-
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ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals					-				-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh					-				-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh					-				-
c) Others (specify)					-				-
Non Resident Indians	-	25,195	25,195	7.83		25,195	25,195	7.83	-
Overseas Corporate Bodies	-	-	-	-		-	-	-	-
Foreign Nationals	-	-	-	-		-	-	-	-
Clearing Members	-	-	-	-		-	-	-	-
Hindu Undivided Family	-	-	-	-		-	-	-	-
Foreign Bodies- DR	-	-	-	-		-	-	-	-
Sub-total (B)(2):-	-	25,195	25,195	7.83		25,195	25,195	7.83	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	25,195	25,195	7.83		25,195	25,195	7.83	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-		-	-	-	-
Grand Total (A+B+C)	-	321,882	321,882	100		321,882	321,882	100	-

(ii) Shareholding of Promoter

SN	Shareholders Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	
			% of Shares Pledged/encumbered to total shares		% of Shares Pledged / encumbered to total shares	

Valiant



1	Communications Limited	286,287	88.94	-	286,287	88.94	-	-
2	Inder Mohan Sood	5,100	1.58	-	5,100	1.58	-	-
3	Davinder Mohan Sood	100	0.03	-	100	0.03	-	-
4	Shompa Sood	100	0.03	-	100	0.03	-	-
5	Anupam Sood	100	0.03	-	100	0.03	-	-
6	Gem Financiers & Distributors (P) Ltd.	5,000	1.55	-	5,000	1.55	-	-
TOTAL		296,687	92.17	-	296,687	92.17	-	-

(iii) Change in Promoters Shareholding (please specify, if there is no change)

SN Particulars	Date	Reason	Promoter name*	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year						296,687	92.17
Changes during the year	No change during the reporting financial year					-	-
At the end of the year						296,687	92.17

* VCL stands for Valiant Communications Limited

(iv) Shareholding Pattern of top ten Shareholders*

(Other than Directors, Promoters and Holders of GDRs and ADRs):



SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
1	Name: Vijay S. Bhandari						
	At the beginning of the year			20,195	6.27	20,195	6.27
	Changes during the year			-	-	-	-
	At the end of the year					20,195	6.27
2	Name: Ram Kishan						
	At the beginning of the year			2,500	0.78	2,500	0.78
	Changes during the year			-	-	-	-
	At the end of the year					2,500	0.78
3	Name: Charan Singh Dhami						
	At the beginning of the year			2,500	0.78	2,500	0.78
	Changes during the year			-	-	-	-
	At the end of the year					2,500	0.78

*As at reporting date, the Company has less than 10 shareholders.

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Name: Inder Mohan Sood						



At the beginning of the year	5,100	1.58	5,100	1.58
Changes during the year	-	-	-	-
At the end of the year		-	5,100	1.58
2 Name: Davinder Mohan Sood				
At the beginning of the year	100	0.03	100	0.03
Changes during the year		-	-	-
At the end of the year		-	100	0.03
3 Name: Anil Tandon				
At the beginning of the year	-	-	-	-
Changes during the year		-	-	-
At the end of the year		-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Not applicable, as the Company is a debt free company, either secured or unsecured.

(Amt. Rs./ Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-



Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN. Particulars of Remuneration	Mr. Inder Mohan Sood	Mr. Davinder Mohan Sood	Mr. Anil Tandon
Designation	Director	Director	Director
1 Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2 Stock Option	-	-	-
3 Sweat Equity	-	-	-
4 Commission	-	-	-



- as % of profit	-	-	-
- others, specify	-	-	-
5 Others, please specify	-	-	-
Total (A)	-	-	-
Ceiling as per the Act	-	-	-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors	Not applicable	Not applicable	Not applicable	
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Name of Key Managerial

Total



SN. Particulars of Remuneration	Personnel			Amount (Rs/Lac)
	Name	None	None	
Designation	Not Applicable	Not Applicable	Not Applicable	
1 Gross salary	-	-	-	-
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2 Stock Option	-	-	-	-
3 Sweat Equity	-	-	-	-
4 Commission	-	-	-	-
- as % of profit	-	-	-	-
- others, specify	-	-	-	-
5 Others, please specify	-	-	-	-
Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY	NONE				
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-



Compounding	-	-	-	-	-
B. DIRECTORS	NONE				
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT	NONE				
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Annexure-2

[Pursuant to Rule 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Not applicable, as the employee staff strength is nil and no director withdraws any kind of remuneration.

[Pursuant to Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

None of the employees remuneration exceeds the limit specified.



Textual information (11)

Details of change in promoters shareholding [Text Block]

(iii) Change in Promoters Shareholding (please specify, if there is no change)

SN Particulars	Date	Reason	Promoter name*	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
At the beginning of the year						296,687	92.17
Changes during the year	No change during the reporting financial year					-	-
At the end of the year						296,687	92.17

Textual information (12)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

Corporate Social Responsibility

The provisions of the Act relating to Corporate Social Responsibility are not applicable. Nevertheless, the Company shall continue its endeavor to fulfill its responsibility towards society. Significant and Material Orders passed by the Regulators or Courts

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.



Textual information (13)

Disclosure of financial summary or highlights [Text Block]

Financial Results

	Amount in Rs	
	2016-2017	2015-2016
Sales	-	-
Other income	337,917	276,391
Profit (loss) before depreciation, exceptional item and taxation	160,336	82,618
Less :-		
Depreciation	-	-
Taxes	49,544	25,529
Net Profit (loss)	110,792	57,089

Textual information (14)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

Board of directors

In accordance with the provisions of Companies Act, 2013, Shri Inder Mohan Sood, Director of the Company, retire by rotation, and being eligible, offers himself for re-appointment.

No director is disqualified under the provisions of Companies Act, 2013.



Textual information (15)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

Significant and Material Orders passed by the Regulators or Courts

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

Textual information (16)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

Internal Controls Systems and Adequacy

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.



Textual information (17)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN. Particulars of Remuneration	Mr. Inder Mohan Sood	Mr. Davinder Mohan Sood	Mr. Anil Tandon
Designation	Director	Director	Director
1 Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2 Stock Option	-	-	-
3 Sweat Equity	-	-	-
4 Commission			
- as % of profit	-	-	-
- others, specify	-	-	-
5 Others, please specify	-	-	-
Total (A)	-	-	-
Ceiling as per the Act	-	-	-



Textual information (18)

Disclosure of details of establishment of vigil mechanism [Text Block]

Vigil Mechanism / Whistle Blower Policy

The company being part of Valiant Group, has a vigil mechanism named Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The details of the said policy is posted at <http://www.valiantcom.com/corporate/misc/notice/vigil-mechanism.pdf>

Textual information (19)

Disclosures relating to employee stock option scheme explanatory [Text Block]

Employee Stock Option Plan (ESOP)

The Company did not issue any employee stock options / equity shares during the financial year under review, under the Employee Stock Option Scheme



[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets		The Company does not hold any fixed assets. Thus, paragraph 3(i) of the Order is not applicable to the Company
Disclosure relating to quantitative details of fixed assets		Not Applicable
Disclosure relating to physical verification and material discrepancies of fixed assets		Not Applicable
Disclosure relating to title deeds of immovable properties		Not Applicable
Disclosure in auditors report relating to inventories		The Company does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company
Disclosure in auditors report relating to loans	Textual information (20) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (21) [See below]	
Disclosure in auditors report relating to deposits accepted		The Company has not accepted any deposits from the public.
Disclosure in auditors report relating to maintenance of cost records		The Company is not required to maintain cost records as prescribed under section 148(1) of the Act.
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (22) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (23) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (24) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (25) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (26) [See below]



Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period		Textual information (27) [See below]
Disclosure in auditors report relating to managerial remuneration	Textual information (28) [See below]	
Disclosure in auditors report relating to Nidhi Company		In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company; hence clause (xii) of paragraph 3 of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (29) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (30) [See below]	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (31) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	01/04/2016 to 31/03/2017
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	B. Aggarwal & Co.
Name of auditor signing report	Surbhi Aggarwal
Firms registration number of audit firm	004706N
Membership number of auditor	534836
Address of auditors	8/19, Third Floor, Smile Chamber, W.E.A, Karol Bagh, New Delhi - 110 005
Permanent account number of auditor or auditor's firm	AAAFB3603N
SRN of form ADT-1	C24058406
Date of signing audit report by auditors	03/05/2017
Date of signing of balance sheet by auditors	03/05/2017



Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure in auditor's report explanatory [TextBlock]	Textual information (32) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	No, Auditor's qualification (s), reservation(s) or adverse remark(s) in auditor's report

Textual information (20)

Disclosure in auditors report relating to loans

The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act

Textual information (21)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

The company has not given any loan, guarantee and security to and on behalf of any of its Directors as stipulated under section 185 of the Act and the Company has not made any loan and investment for which compliance are to be complied with the provisions of section 186 of the Act.



Textual information (22)

Disclosure in auditors report relating to statutory dues [Text Block]

7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no material dues of sales tax, service tax, duty of customs or duty of excise and cess which have not been deposited with the appropriate authorities on account of any dispute.

Textual information (23)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.

Textual information (24)

Disclosure relating to disputed statutory dues [Text Block]

7. b) According to the information and explanations given to us, there are no material dues of sales tax, service tax, duty of customs or duty of excise and cess which have not been deposited with the appropriate authorities on account of any dispute.



Textual information (25)

Disclosure in auditors report relating to default in repayment of financial dues

According to the information and explanations given to us, the company has not taken any loan from any financial institution or bank Government or dues to debenture holders; hence clause (viii) of paragraph 3 of the Order is not applicable.

Textual information (26)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term Loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.

Textual information (27)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

Textual information (28)

Disclosure in auditors report relating to managerial remuneration

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration during the year under consideration.

Textual information (29)

Disclosure in auditors report relating to transactions with related parties

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



Textual information (30)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

Based upon the audit procedures performed and the information and explanations given

by the management, the company has not made any preferential allotment or private

placement of shares or fully or partly convertible debentures during the year.

Textual information (31)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

According to the information and explanations give to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable.



Textual information (32)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITORS REPORT

To The Members of Valiant Infrastructure Limited

Report on the (Standalone) financial statements

We have audited the accompanying (Standalone) financial statements of Valiant Infrastructure Limited (the Company), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Managements responsibility for the (Standalone) financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation and presentation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements



1. As required by the Companies (Auditors Report) Order, 2016(the Order) issued by the Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure-I, a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors , none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure-II; and
 - g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer to Note 11(a) to the financial statements.

For and on behalf of

B. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 004706N

Surbhi Aggarwal

(Partner)

Membership No. 534836



New Delhi

3rd May, 2017

ANNEXURE-I TO THE INDEPENDENT AUDITORS REPORT

The Annexure referred to in Independent Auditors Report to the members of the Company on the standalone financial statements for the year ended March 31, 2017, we report that:

1. The Company does not hold any fixed assets. Thus, paragraph 3(i) of the Order is not applicable to the Company
2. The Company does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
4. The company has not given any loan, guarantee and security to and on behalf of any of its Directors as stipulated under section 185 of the Act and the Company has not made any loan and investment for which compliance are to be complied with the provisions of section 186 of the Act.
5. The Company has not accepted any deposits from the public.
6. The Company is not required to maintain cost records as prescribed under section 148(1) of the Act.
- 7.a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no material dues of sales tax, service tax, duty of customs or duty of excise and cess which have not been deposited with the appropriate authorities on account of any dispute.
8. According to the information and explanations given to us, the company has not taken any loan from any financial institution or bank Government or dues to debenture holders; hence clause (viii) of paragraph 3 of the Order is not applicable.
9. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term Loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.



10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration during the year under consideration.

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company; hence clause (xii) of paragraph 3 of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given

by the management, the company has not made any preferential allotment or private

placement of shares or fully or partly convertible debentures during the year.

15. According to the information and explanations give to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable.

16. The company is not required to be registered under section 45-IA of the

Reserve Bank of India Act, 1934.

For and on behalf of

B. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 004706N

Surbhi Aggarwal

(Partner)

Membership No. 534836

New Delhi

3rd May, 2017

Annexure II to the Independent Auditors Report of even date on the Standalone



Financial Statements of Valiant Infrastructure Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the Act)

We have audited the internal financial controls over financial reporting of Valiant Infrastructure Limited (the Company) as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Managements Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion



In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

B. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 004706N

Surbhi Aggarwal

(Partner)

Membership No. 534836

New Delhi

3rd May, 2017

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No



[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2017	31/03/2016
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	32,18,820	32,18,820
Reserves and surplus	2,80,196	1,69,404
Total shareholders' funds	34,99,016	33,88,224
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	0	0
Other long-term liabilities	0	0
Long-term provisions	0	0
Total non-current liabilities	0	0
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	0	0
Other current liabilities	4,24,151	2,92,171
Short-term provisions	48,808	25,540
Total current liabilities	4,72,959	3,17,711
Total equity and liabilities	39,71,975	37,05,935
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	0	0
Intangible assets	0	0
Total fixed assets	0	0
Non-current investments	0	0
Long-term loans and advances	3,50,000	3,50,000
Total non-current assets	3,50,000	3,50,000
Current assets [Abstract]		
Current investments	0	0
Inventories	0	0
Trade receivables	0	0
Cash and bank balances	35,89,533	33,19,395
Short-term loans and advances	32,442	36,540
Total current assets	36,21,975	33,55,935
Total assets	39,71,975	37,05,935



[400300] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	DAVINDER	INDER
Middle name of director	MOHAN	MOHAN
Last name of director	SOOD	SOOD
Designation of director	Director	Director
Director identification number of director	00001756	00001758
Date of signing of financial statements by director	03/05/2017	03/05/2017

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	31/03/2015
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	1,60,336	82,618	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Other adjustments for which cash effects are investing or financing cash flow	(A) -2,33,737	(B) -2,65,016	
Total adjustments to profit (loss)	-2,33,737	-2,65,016	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	(C) 4,098	(D) 208	
Adjustments for increase (decrease) in trade payables	(E) 1,05,704	(F) -1,65,600	
Total adjustments for working capital	1,09,802	-1,65,392	
Total adjustments for reconcile profit (loss)	-1,23,935	-4,30,408	
Net cash flows from (used in) operations	36,401	-3,47,790	
Net cash flows from (used in) operating activities before extraordinary items	36,401	-3,47,790	
Net cash flows from (used in) operating activities	36,401	-3,47,790	
Cash flows from used in investing activities [Abstract]			
Other inflows (outflows) of cash	(G) 2,33,737	(H) 2,65,016	
Net cash flows from (used in) investing activities before extraordinary items	2,33,737	2,65,016	
Net cash flows from (used in) investing activities	2,33,737	2,65,016	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2,70,138	-82,774	
Net increase (decrease) in cash and cash equivalents	2,70,138	-82,774	
Cash and cash equivalents cash flow statement at end of period	35,89,533	33,19,395	34,02,169



Footnotes

- (A) Bank interest : -233737
- (B) Bank interest : -265016
- (C) Trade & other receivables : 4098
- (D) Trade & other receivables : 208
- (E) Trade & other payables : 105704
- (F) Trade & other payables : -165600
- (G) Bank interest : 233737
- (H) Bank interest : 265016

[200100] Notes - Share capital

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Number of shares held in company	[shares] 2,86,287	[shares] 2,86,287	[shares] 20,195	[shares] 20,195

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity shares of 10/- each fully paid up	Equity shares of 10/- each fully paid up	Equity shares of 10/- each fully paid up	Equity shares of 10/- each fully paid up
Name of shareholder	(A) Valiant Communications Ltd.	(B) Valiant Communications Ltd.	(C) Mr. Vijay S. Bhandari	(D) Mr. Vijay S. Bhandari
PAN of shareholder	AAACV4250G	AAACV4250G		
Country of incorporation or residence of shareholder	INDIA	INDIA	UNITED STATES	UNITED STATES
Number of shares held in company	[shares] 2,86,287	[shares] 2,86,287	[shares] 20,195	[shares] 20,195
Percentage of shareholding in company	88.94%	88.94%	6.27%	6.27%

Footnotes

- (A) Holding Company
- (B) Holding Company
- (C) Non-promoter individual
- (D) Non-promoter individual



Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 10,00,000	[shares] 10,00,000	[shares] 10,00,000	[shares] 10,00,000
Value of shares authorised	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
Number of shares issued	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Value of shares issued	32,18,820	32,18,820	32,18,820	32,18,820
Number of shares subscribed and fully paid	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Value of shares subscribed and fully paid	32,18,820	32,18,820	32,18,820	32,18,820
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Total value of shares subscribed	32,18,820	32,18,820	32,18,820	32,18,820
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Value of shares called	32,18,820	32,18,820	32,18,820	32,18,820
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	32,18,820	32,18,820	32,18,820	32,18,820
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0



Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882	[shares] 3,21,882
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other private placement issue during period	0	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0	0
Amount of other preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of employee stock option plan issued during period	0	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	32,18,820	32,18,820	32,18,820	32,18,820
Rights preferences and restrictions attaching to class of share capital	Textual information (33) [See below]	Textual information (34) [See below]	Textual information (35) [See below]	Textual information (36) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0



Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0



Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares I [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	Equity	Equity
Number of shares authorised	[shares] 10,00,000	[shares] 10,00,000
Value of shares authorised	1,00,00,000	1,00,00,000
Number of shares issued	[shares] 3,21,882	[shares] 3,21,882
Value of shares issued	32,18,820	32,18,820
Number of shares subscribed and fully paid	[shares] 3,21,882	[shares] 3,21,882
Value of shares subscribed and fully paid	32,18,820	32,18,820
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 3,21,882	[shares] 3,21,882
Total value of shares subscribed	32,18,820	32,18,820
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 3,21,882	[shares] 3,21,882
Value of shares called	32,18,820	32,18,820
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	0	0
Total calls unpaid	0	0
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	32,18,820	32,18,820
Par value per share	[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 3,21,882	[shares] 3,21,882
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Amount of bonus issue during period	0	0
Amount of rights issue during period	0	0



Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0
Amount of other private placement issue during period	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0
Amount of other preferential allotment issue during period	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0
Amount of issue under scheme of amalgamation during period	0	0
Amount of other issues during period	0	0
Amount of employee stock option plan issued during period	0	0
Amount of other issue arising out of conversion of securities during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Other decrease in amount of shares	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	32,18,820	32,18,820
Rights preferences and restrictions attaching to class of share capital	Textual information (37) [See below]	Textual information (38) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (39) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No



Textual information (33)

Rights preferences and restrictions attaching to class of share capital

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (34)

Rights preferences and restrictions attaching to class of share capital

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (35)

Rights preferences and restrictions attaching to class of share capital

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (36)

Rights preferences and restrictions attaching to class of share capital

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (37)

Rights preferences and restrictions attaching to class of share capital

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

Textual information (38)

Rights preferences and restrictions attaching to class of share capital

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting. In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.



Textual information (39)

Disclosure of notes on share capital explanatory [Text Block]

1. Share capital

	(In Rs)	
	31-03-2017	31-03-2016
Authorized		
1,000,000 (previous year: 1,000,000) equity shares of Rs 10/- each	10,000,000	10,000,000
Issued, subscribed & paid-up		
321,882 (previous year: 321,882) equity shares of Rs 10/- each fully paid up	3,218,820	3,218,820
TOTAL	3,218,820	3,218,820

1.1 Reconciliation statement for number of equity shares outstanding

Equity	31-03-2017		31-03-2016	
	No. of shares	Amount in Rs	No. of shares	Amount in Rs
At the beginning of reporting period	321,882	3,218,820	321,882	3,218,820
Any addition or deduction during the year	-	-	-	-
Outstanding at the end of reporting period	321,882	3,218,820	321,882	3,218,820

1.2 Terms/ rights attached to equity shares

The Company has issued only one class of shares/ securities i.e. fully paid-up equity shares. Each equity share holder is entitled to vote one vote per share. The dividend proposed by Board of Directors are subject to the approval of equity shareholders in thier ensuing annual general meeting.



In the event of liquidation of Company, the equity shareholders shall be entitled for remaining assets of the Company, after distribution of all preferential amount. The distribution shall be in proportion to the number of shares held by equity shareholders.

1.3 Details of shareholders holding more than five percent equity shares in the Company

Name	Category	31-03-2017		31-03-2016	
		No. of shares	% shareholding	No. of shares	% shareholding
Valiant Communications Ltd.	Holding Company	286,287	88.94	286,287	88.94
Mr. Vijay S. Bhandari	Non-promoter individual	20,195	6.27	20,195	6.27

[200200] Notes - Reserves and surplus

Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Surplus [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	1,10,792	57,089	1,10,792	57,089
Total additions to reserves	1,10,792	57,089	1,10,792	57,089
Total changes in reserves	1,10,792	57,089	1,10,792	57,089
Reserves at end of period	2,80,196	1,69,404	2,80,196	1,69,404

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]
	31/03/2015
Statement of changes in reserves [Abstract]	
Statement of changes in reserves [LineItems]	
Reserves at end of period	1,12,315



Unless otherwise specified, all monetary values are in INR	
	01/04/2016 to 31/03/2017
Disclosure of notes on reserves explanatory [TextBlock]	Textual information (40) [See below]

Textual information (40)

Disclosure of notes on reserves explanatory [Text Block]

Reserves & surplus

	(In Rs)	
	31-03-2017	31-03-2016
Surplus in statement of profit and loss account		
Balance as per last financial statement	169,404	112,315
Add: Profit/ (loss) for the year	110,792	57,089
Closing balance	280,196	169,404
TOTAL	280,196	169,404

[201000] Notes - Tangible assets

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2017	31/03/2016
Disclosure of tangible assets [Abstract]		
Disclosure of tangible assets [LineItems]		
Reconciliation of changes in tangible assets [Abstract]		
Tangible assets at end of period	0	0



[201100] Notes - Intangible assets

Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2017	31/03/2016
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200600] Notes - Subclassification and notes on liabilities and assets

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Loans and advances [Member]		Security deposits [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3,50,000	3,50,000	3,50,000	3,50,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	3,50,000	3,50,000	3,50,000	3,50,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0



Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans and advances [Member]		Other loans and advances [Member]	
	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of loans and advances [Axis]	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Classification of assets based on security [Axis]				
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	32,442	36,540	32,442	36,540
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	32,442	36,540	32,442	36,540
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Advance tax [Member]		Tax deducted at source [Member]	
	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of loans and advances [Axis]	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Classification of assets based on security [Axis]				
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	23,374	26,502	23,374	26,502
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	23,374	26,502	23,374	26,502
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0



Loans and advances [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
	31/03/2017	31/03/2016
Classification of loans and advances [Axis]	Other taxes receivable [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	(A) 9,068	(B) 10,038
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	9,068	10,038
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Footnotes

(A) Due refund from IncomeTax Department : 9068

(B) Due refund from IncomeTax Department : 10038

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [LineItems]		
Provisions [Abstract]		
Provision for corporate tax [Abstract]		
Provision for current tax	(A) 48,808	(B) 25,540
Total provision for corporate tax	48,808	25,540
CSR expenditure provision	0	0
Total provisions	48,808	25,540

Footnotes

(A) Provision for income tax : 48808

(B) Provision for income tax : 25540

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0



Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]	
	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Total trade receivables	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	31/03/2016
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	Textual information (41) [See below]	
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Disclosure of notes on other current liabilities explanatory [TextBlock]	Textual information (42) [See below]	
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Accrued expenses payable	4,24,151	2,92,171
Public deposit payable, current	0	0
Total other payables, current	4,24,151	2,92,171
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	4,24,151	2,92,171
Disclosure of notes on loans and advances explanatory [TextBlock]	Textual information (43) [See below]	
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (44) [See below]	
Fixed deposits with banks	0	0
Other deposits with banks	(A) 30,02,258	(B) 30,02,264
Other balances with banks	5,85,625	3,11,181
Total balance with banks	35,87,883	33,13,445
Cash on hand	1,650	5,950
Total cash and cash equivalents	35,89,533	33,19,395
Total cash and bank balances	35,89,533	33,19,395
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0

Footnotes

(A) Deposits (with less than 12 months maturity)

(B) Deposits (with less than 12 months maturity)



Textual information (41)

Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]

13. As required under the provisions of Accounting Standard 4, issued by Institute of Chartered Accountants of India, there is no reportable contingencies and events occurring after the balance sheet date.

Apart from the given disclosures, there is no other reportable prior period item and change in accounting policy, required to be disclosed in accordance with the provisions of Accounting Standard 5, issued by Institute of Chartered Accountants of India.

Textual information (42)

Disclosure of notes on other current liabilities explanatory [Text Block]

Current liabilities

	(In Rs)	
	31-03-2017	31-03-2016
Other current liabilities		
Accrued expenses	424,151	292,171
Short-term provisions		
Provision for income tax	48,808	25,540
TOTAL	472,959	317,711

Textual information (43)

Disclosure of notes on loans and advances explanatory [Text Block]

	(In Rs)	
4. Long-term loans & advances	31-03-2017	31-03-2016
(Unsecured but considered good)		
Security deposits	350,000	350,000
TOTAL	350,000	350,000

	(In Rs)	
6. Short-term loans & advances	31-03-2017	31-03-2016
(Unsecured but considered good)		
Tax deducted at source	23,374	26,502
Due refund from IncomeTax Department	9,068	10,038
TOTAL	32,442	36,540



Textual information (44)

Disclosure of notes on cash and bank balances explanatory [Text Block]

		(In Rs)
Cash & cash equivalents	31-03-2017	31-03-2016
Cash on hand	1,650	5,950
Balances with banks		
Current accounts	585,625	311,181
Deposits (with less than 12 months maturity)	3,002,258	3,002,264
TOTAL	3,589,533	3,319,395



[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (45) [See below]	
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0



Textual information (45)

Disclosure of additional balance sheet notes explanatory [Text Block]

16. a) As at end of reporting date of current year and preceding year, there is no principal amount and the interest due thereon remain unpaid to any supplier in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006.
- b) During the financial year under reporting and in any preceding years, the Company did not enter in any transaction with any Micro, Small and Medium Enterprises and therefore no interest was paid or payable by the Company in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006, for the payments made beyond appointed day. Accordingly, there is no reportable amount of principal, interest accrued and remain unpaid at the end of reporting accounting year(s).
- c) During the financial year under reporting, no interest was due or payable for the delay in making the payment (which has been paid but beyond the appointed day during the year) but without adding interest specified in accordance with the provisions of the payable during the reporting year and preceding years in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006.
- d) During the financial year, there is no reportable amount of interest due and payable, accrued and remaining unpaid, to small enterprises supplier, to whom the Company owes dues, which are outstanding beyond prescribed period as at the balance sheet date.

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (46) [See below]



Textual information (46)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

9. Significant accounting policies

9.1 System of Accounting

The financial statements are drawn up in accordance with the historical cost convention on accrual basis and comply with the accounting standards referred to in Section 129 of the Companies Act, 2013 read with applicable rules made thereunder.

9.2 Fixed Assets

All fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes inward freight, duties, taxes and expenses incidental to acquisition and installation.

In accordance with Accounting Standard 28 issued by Institute of Chartered Accountants of India, consideration is given at the date of balance sheet to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets to recognize impairment loss. However, during the financial year under reporting, there is no indication which gives an expression of impairment loss in carrying amount of the Company's fixed assets.

9.3 Depreciation & Amortization

Depreciation on fixed assets is provided on straight line method at the rates prescribed in Schedule II of the Companies Act, 2013 except technical knowhow, which is amortized over the respective individual estimated useful lives on a straight line basis, commencing from the date the when asset is put to use by the Company. Depreciation on additions / deletions is provided on pro-rata basis from/ to the date of additions / deletions.

9.4 Foreign Exchange Transactions

There were no foreign exchange transactions recorded during the year.

9.5 Investments

As per Accounting Standard 13 issued by Institute of Chartered Accountants of India, Investments of long term nature are stated at cost. Current Investments are valued at lower of cost and fair value.

9.6 Revenue Recognition

Revenue and expenditures are recognized on accrual basis.

9.7 Income Tax

Provision for current income tax liability is made on estimated taxable income under Income Tax Act, 1961 after considering permissible tax exemptions, deductions and allowances. The Minimum Alternate Tax (MAT) if payable in accordance with the tax laws, which gives rise to future benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal tax. Deferred assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

9.8 Employee Benefits

During the reporting year, the Company did not have any employee strength.

9.9 Lease

Operating lease payments are recognized as an expense on straight line basis over the term of the lease.

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of employee benefits explanatory [TextBlock]	<p>E m p l o y e e Benefits</p> <p>D u r i n g the reporting year, the Company did not have any e m p l o y e e strength.</p>

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Not Applicable



[201600] Notes - Related party

Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1		2	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	VALIANT COMMUNICATIONS LIMITED	VALIANT COMMUNICATIONS LIMITED	Valiant Communications (UK) Limited, UK	Valiant Communications (UK) Limited, UK
Country of incorporation or residence of related party	INDIA	INDIA	UNITED KINGDOM	UNITED KINGDOM
Permanent account number of related party	AAACV4250G	AAACV4250G		
CIN of related party	L74899DL1993PLC056652	L74899DL1993PLC056652		
Description of nature of related party relationship	Holding company	Holding company	(A) Others	(B) Others
Description of nature of transactions with related party	Not applicable	Not applicable	Not applicable	Not applicable
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Footnotes

(A) Common Holding Company

(B) Common Holding Company.

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	3		4	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Inder Mohan Sood	Inder Mohan Sood	Davinder Mohan Sood	Davinder Mohan Sood
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AAWPS7834G	AAWPS7834G	AAWPS7833B	AAWPS7833B
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Not applicable	Not applicable	Not applicable	Not applicable
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0



Disclosure of relationship and transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	5		6
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017
Disclosure of relationship and transactions between related parties [Abstract]			
Disclosure of relationship and transactions between related parties [LineItems]			
Name of related party	Anil Tandon	Anil Tandon	Valcomm Technologies Inc., USA
Country of incorporation or residence of related party	INDIA	INDIA	UNITED STATES
Permanent account number of related party	AACPT4744L	AACPT4744L	
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	(A) Others
Description of nature of transactions with related party	Not applicable	Not applicable	Not applicable
Amount written off during period in respect of debts due from related parties	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0

Footnotes

(A) Common Control

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of notes on related party explanatory [TextBlock]	Textual information (47) [See below]	
Whether there are any related party transactions during year	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)



Textual information (47)

Disclosure of notes on related party explanatory [Text Block]

17. Related Party Disclosure:

Name	Relation-ship	Transaction
Valiant Communications Limited, India	Holding Company	Nil (Previous year: nil)
Valiant Communications (UK) Limited, UK	Common Holding Company	Nil (Previous year: nil)
Valcomm Technologies Inc., USA	Common Control	Nil (Previous year: nil)
Shri Inder Mohan Sood	Director	Nil (Previous year: nil)
Shri Davinder Mohan Sood	Director	Nil (Previous year: nil)
Shri Anil Tandon	Director	Nil (Previous year: nil)

Apart from given disclosures, no transaction was recorded between the Company and any related party mentioned in Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of leases explanatory [TextBlock]	Textual information (48) [See below]	
Contingent rents recognised as expense, classified as operating lease	1,800	1,800
Total lease payments recognised as expense	1,800	1,800
Whether any operating lease has been converted to financial lease or vice-versa	No	No



Textual information (48)

Disclosure of leases explanatory [Text Block]

The Company has executed a cancelable operating lease agreement(s) for industrial purpose as defined under the provisions of Accounting Standard 19, issued by Institute of Chartered Accountants of India. The Company has recognized all operating lease payments as an expense on a straight line basis over the term of lease. The Company has no obligation to pay any contingent rent. The lease is renewable at the sole option of the Company.

Rental expenses of Rs 1,800 (previous year: `Rs 1,800) in respect of obligation under operating lease(s), have been recognized in the profit and loss account.

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	1,10,792	57,089
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	1,10,792	57,089

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No



[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	31/03/2016	31/03/2015
Disclosure of cash flow statement explanatory [TextBlock]	Textual information (49) [See below]		
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	35,89,533	33,19,395	34,02,169
Total cash and cash equivalents	35,89,533	33,19,395	

Textual information (49)

Disclosure of cash flow statement explanatory [Text Block]

Note :

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.



[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations	0	0
Other income	3,37,917	2,76,391
Total revenue	3,37,917	2,76,391
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
CSR expenditure	0	0
Other expenses	1,77,581	1,93,773
Total expenses	1,77,581	1,93,773
Total profit before prior period items, exceptional items, extraordinary items and tax	1,60,336	82,618
Total profit before extraordinary items and tax	1,60,336	82,618
Total profit before tax	1,60,336	82,618
Tax expense [Abstract]		
Current tax	49,544	25,529
Total tax expense	49,544	25,529
Total profit (loss) for period from continuing operations	1,10,792	57,089
Total profit (loss) for period before minority interest	1,10,792	57,089
Total profit (loss) for period	1,10,792	57,089
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 0.34	[INR/shares] 0.18
Diluted earnings per equity share	[INR/shares] 0.34	[INR/shares] 0.18
Nominal value of per equity share	[INR/shares] 10	[INR/shares] 10



[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Subclassification and notes on income and expense explanatory [TextBlock]	Textual information (50) [See below]	
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Total revenue from sale of products	0	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Total revenue from sale of services	0	0
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (51) [See below]	
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	(A) 3,37,917	(B) 2,76,391
Total other non-operating income	3,37,917	2,76,391
Total other income	3,37,917	2,76,391
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Total interest expense	0	0
Total finance costs	0	0
Employee benefit expense [Abstract]		
Salaries and wages	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Total employee benefit expense	0	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	1,800	1,800
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Printing stationery	0	27,939
Travelling conveyance	42,230	32,336
Legal professional charges	1,26,500	96,558
Directors sitting fees	0	0
Books periodicals	0	17,600
Bank charges	230	115
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0



Payments to auditor [Abstract]		
Payment for audit services	(C) 5,750	(D) 5,725
Total payments to auditor	5,750	5,725
Miscellaneous expenses	1,071	11,700
Total other expenses	1,77,581	1,93,773
Current tax [Abstract]		
Current tax pertaining to current year	49,544	25,529
Total current tax	49,544	25,529

Footnotes

- (A) Bank interest : 233737 Other non-operating income (net of expenses directly attributable to such income) : 104180
- (B) Bank interest : 265016 Other non-operating income (net of expenses directly attributable to such income) : 11375
- (C) Auditors remuneration : 5750
- (D) Auditors remuneration : 5725



Textual information (50)

Subclassification and notes on income and expense explanatory [Text Block]

Other expenses

	(In Rs)	
	31-03-2017	31-03-2016
Rent	1,800	1,800
Printing & stationery	-	27,939
Traveling	42,230	32,336
Books & periodicals	-	17,600
Auditors remuneration	5,750	5,725
Bank charges	230	115
Legal & professional	126,500	96,558
Misc. expenses	1,071	11,700
TOTAL	177,581	193,773



Textual information (51)

Disclosure of notes on other income explanatory [Text Block]

Other Income

	(In Rs)	
	31-03-2017	31-03-2016
Bank interest	233,737	265,016
Other non-operating income (net of expenses directly attributable to such income)	104,180	11,375
TOTAL	337,917	276,391

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Additional information on profit and loss account explanatory [TextBlock]	Textual information (52) [See below]	
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total earnings in foreign currency	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0



Textual information (52)

Additional information on profit and loss account explanatory [Text Block]

10. Auditor's remuneration:

Particulars	(In Rs)	
	31-03-2017	31-03-2016
	For the year ended 31.03.2017	For the year ended 31.03.2016
Statutory Audit Fee	5,000	5,000
Service Tax	750	725
TOTAL	5,750	5,725

11. Additional information:

Particulars	(in Rs)		Total
	31-03-2017	31-03-2016	
a) Disclosure for Specified Bank Notes (SBN) held during the period from 08-11-2016 to 30-12-2016			
Closing cash in hand as on 8-11-2016	74,500	3,000	77,500
Add: Permitted receipts (withdrawal from bank)	-	-	-
Less: Permitted payments	-	-	-
Less: Amount deposited in Banks	74,500	-	74,500
Closing cash in hand as on 30-12-2016	-	3,000	3,000



*The term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the

Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016."

b) B. Particulars	(in Rs)	
	For the year ended 31.03.2017	For the year ended 31.03.2016
a) Opening stock	Nil	Nil
b) Turnover	Nil	Nil
c) Closing stock	Nil	Nil
d) Consumption of Raw Material	Nil	Nil
e) Earning in foreign currency	Nil	Nil
f) Expenditure in foreign currency	Nil	Nil
g) Value of imported and indigenous raw material and stores & spares consumed with percentage.	Not applicable	Not applicable

15. There were no foreign exchange transactions of any kind recorded during the year under reporting.

19. Since the Company does not have any significant business transaction, therefore, in the financial statements of the year under reporting the other additional informations required to be given as per Schedule III of Companies Act, 2013 are either nil or not applicable.

20. The comparative figures for the previous year have been rearranged wherever required to conform to the revised presentation of accounts.

21. Notes to financial statements form an integral part of Balance Sheet and Profit and Loss Account.



[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of revenue explanatory [TextBlock]	<p style="text-align: center;">R e v e n u e Recognition</p> <p style="text-align: center;">R e v e n u e and e x p e n d i t u r e s a r e r e c o g n i z e d o n a c c r u a l basis.</p>

[300700] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	DAVINDER MOHAN SOOD	INDER MOHAN SOOD	Anil Tandon
Director identification number of key managerial personnel or director	00001756	00001758	01761879
Permanent account number of key managerial personnel or director	AAWPS7833B	AAWPS7834G	AACPT4744L
Date of birth of key managerial personnel or director	09/04/1963	03/09/1957	21/02/1960
Designation of key managerial personnel or director	(A) Other Non Executive Director	(B) Other Non Executive Director	(C) Other Non Executive Director
Qualification of key managerial personnel or director	BA (English) and Advance Diploma from NY, USA	MA (English)	BA (Economics Hons.)
Shares held by key managerial personnel or director	[shares] 100	[shares] 5,100	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	0	0
Perquisites key managerial personnel or director			0
Gross salary to key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	0	0	0

Footnotes

- (A) Director
- (B) Director
- (C) Director



[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2016 to 31/03/2017
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No



B. Aggarwal & Co.

CHARTERED ACCOUNTANTS



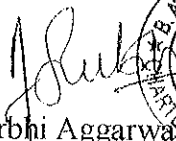
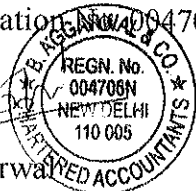
8/19, ~~TF~~ Smile Chamber, W.E.A
Karol Bagh, New Delhi- 110005
Tel. : 41451520, Fax : 28751685
E-mail : info@bac.firm.in
Website : www.bac.firm.in

Ref: 032/ 2017/12.05.2017

TO WHOM IT MAY CONCERN

We, the Statutory Auditors of Valiant Communications Limited (the Company), hereby certify that the un-audited annual accounts of the Valiant Communications (UK) Limited, the Wholly Owned Subsidiary (WOS) of the Company, for the financial year ended March 31st 2017 reflect the true and fair picture of the affairs of the WOS.

For and on behalf of
B. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 004706N



Surbhi Aggarwal
(Partner)
Membership No. 534836

New Delhi, May 12th 2017

Valiant Communications Limited

[An ISO 9001:2008 and ISO 14001:2004 Certified Company]

Regd. Office : 71/1, Shivaji Marg, New Delhi 110015, India

Corporate Identity Number : L74899 DL1993 PLC056652

T : +91-11-2592 8415, 2592 8416, 2541 0053 | F : + 91-11-2543 4300, 4105 5604

E : admin@valiantcom.com | W : www.valiantcom.com



Certified true copy of the Board resolution passed by the Board of Directors in their meeting held on May 3rd 2017 at Registered Office: 71/1, Shivaji Marg, New Delhi – 110015.

“RESOLVED that pursuant to the exemption provided under section 477 of the English Companies Act, 2006 to the wholly owned subsidiary of the Company, namely, Valiant Communications (UK) Limited, having Unique Identification Number NDWAZ 20050305, allotted by Reserve Bank of India, the unaudited financial results of the aforesaid wholly owned subsidiary of the Company for the financial year commenced from April 1st 2016 and ended on March 31st 2017, be hereby approved, adopted and ratified in accordance with the all applicable laws of India.”

For Valiant Communications Limited

Davinder Mohan Sood
Executive Director
Director Identification Number: 00001756

Manish Kumar
Company Secretary
ICSI Membership: A16483

May 12th 2017, New Delhi

(Pursuant to first proviso to sub-section (3) of section 129 of Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

Serial Number	1	2	3
Name of the subsidiary	Valiant Communications (UK) Ltd., United Kingdom	Valcomm Technolgies Inc., United States of America	Vallant Infrastructure Ltd., India
Reporting period for the subsidiary, if different from the holding company's reporting period	Financial year ended on March 31st 2017 (identical with the holding company's reporting period)	Financial year ended on March 31st 2017 (identical with the holding company's reporting period)	Financial year ended on March 31st 2017 (identical with the holding company's reporting period)
Currency	GBP	USD	Rupee
Exchange Rate to ₹ as on the last date of the relevant financial year i.e. the reporting date	80.880	64.839	₹ 1.000
Share Capital	225,000 Ordinary Shares amounting to ₹ 18,197,933	8,250,000 Capital Stock amounting to ₹ 5,349,185	321,882 Equity Shares amounting to ₹ 3,218,820
Reserves	4,080,315	933,228	280,196
Total Assets	22,355,960	6,282,445	3,971,975
Total Liabilities	22,355,960	6,282,445	3,971,975
Investments	4,127,064	5,098,000	-
Turnover	2,509,787	-	-
Profit/ (Loss) before taxation	(1,767,447)	1,969,984	160,336
Provision for taxation	(11,323)	380,216	49,544
Profit/ (Loss) after taxation	(1,756,124)	1,589,768	110,792
Proposed Dividend	Nil	Nil	Nil
% of shareholding	100%	100%	88.94%

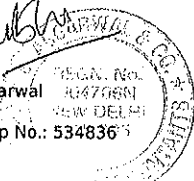
Name of subsidiaries which are yet to commence operations: None

Name of subsidiaries which have been liquidated or sold during the years: None

Part "B" Associates and Joint Ventures: Not applicable

As per our report of even date
For and on behalf of
B. Aggarwal & Co.
Chartered Accountants
Firm Registration No.: 004706N

Surbhi Aggarwal
Partner
Membership No.: 534836



For and on behalf of the Board

Inder Mohan Sood
Managing Director
DIN: 00001758

Davinder Mohan Sood
Director-Finance
DIN: 00001756



Manish Kumar
Company Secretary
Membership No.: A16483

New Delhi, May 3rd 2017

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For Valiant Communications Ltd.

Manish Kumar
Company Secretary
Membership Number : A-16483

Valiant Communications (UK) Limited

Directors' Report

Year ended 31 March 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 March 2017.

Directors

The directors who served the company during the year were as follows:

Mr. Inder Mohan Sood
Valiant Communications Limited
(Incorporated in India)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20 April 2017 and signed on behalf of the board by:



Mr. Inder Mohan Sood
Director



Mr Davinder Mohan Sood
Company Secretary

Registered office:
1 Acton Hill Mews
310-328 Uxbridge Road
London
W3 9QN

Certified True Copy
For Valiant Communications Ltd.



Manish Kumar
Company Secretary
Membership Number : A-16483

Valiant Communications (UK) Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of Valiant Communications (UK) Limited

Year ended 31 March 2017

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31 March 2017, which comprise the statement of income and retained earnings, abridged statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



KOTHARI & CO.
Chartered Certified Accountants

1 Acton Hill Mews
310-328 Uxbridge Road
London W3 9QN

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For Valiant Communications Ltd.



Manish Kumar
Company Secretary
Membership Number : A-16483

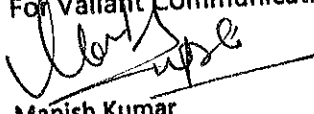
Valiant Communications (UK) Limited

Statement of Income and Retained Earnings

Year ended 31 March 2017

	Note	2017 £	2016 £
Gross profit		3,646	20,616
Administrative expenses		27,071	22,001
Operating loss	4	(23,425)	(1,385)
Other interest receivable and similar income		866	2,086
(Loss)/profit before taxation		(22,559)	701
Tax on (loss)/profit		(140)	140
(Loss)/profit for the financial year and total comprehensive income		(22,419)	561
Retained earnings at the start of the year		72,868	72,307
Retained earnings at the end of the year		50,449	72,868

All the activities of the company are from continuing operations.

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For Valiant Communications Ltd.

Manish Kumar
Company Secretary
Membership Number : A-16483

The notes on pages 5 to 8 form part of these abridged financial statements.

Valiant Communications (UK) Limited

Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	6	51,027	51,027
Current assets			
Debtors		14,733	54,136
Cash at bank and in hand		210,649	193,925
		<u>225,382</u>	<u>248,061</u>
Creditors: amounts falling due within one year		<u>960</u>	<u>1,220</u>
Net current assets		<u>224,422</u>	<u>246,841</u>
Total assets less current liabilities		<u>275,449</u>	<u>297,868</u>
Net assets		<u>275,449</u>	<u>297,868</u>
Capital and reserves			
Called up share capital		225,000	225,000
Profit and loss account		50,449	72,868
Members funds		<u>275,449</u>	<u>297,868</u>

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 20 April 2017, and are signed on behalf of the board by:



Mr. Inder Mohan Sood
Director

Company registration number: 05268967

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For Valiant Communications Ltd.



Manish Kumar
Company Secretary
Membership Number : A-16483

The notes on pages 5 to 8 form part of these abridged financial statements.

Valiant Communications (UK) Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Acton Hill Mews, 310-328 Uxbridge Road, London, W3 9QN.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

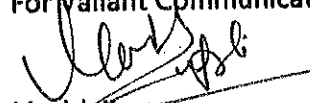
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Certified True Copy
For Valiant Communications Ltd.



Manish Kumar
Company Secretary
Membership Number : A-16483

Valiant Communications (UK) Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Financial instruments


A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

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For Valiant Communications Ltd.


Manish Kumar
Company Secretary
Membership Number : A-16483

Valiant Communications (UK) Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Operating profit

Operating profit or loss is stated after crediting:

	2017 £	2016 £
Foreign exchange differences	<u>(18,033)</u>	<u>(5,793)</u>


5. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 2).

6. Investments

Cost	£
At 1 April 2016 and 31 March 2017	<u>51,027</u>
Impairment	
At 1 April 2016 and 31 March 2017	<u>-</u>
Carrying amount	
At 31 March 2017	<u>51,027</u>

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For Valiant Communications Ltd.


Manish Kumar
Company Secretary
Membership Number : A-16483

Valiant Communications (UK) Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

7. Related party transactions

The company was under the control of Valiant Communications Limited, a company incorporated in India, throughout the current and previous year. Mr. Inder Mohan Sood and Valiant Communications Limited are directors of the company. Valiant Communications limited is the sole shareholder of the Company.

During the year, the company purchased products amounting to £22,457 (2016 - £59,474) from its parent company, Valiant Communications Limited.

The company paid £10,000 (2016 - £6,000) to Mr Inder Mohan Sood as director's remuneration.

Mr Davinder Mohan Sood was paid £10,000 (2016 - £6,000) as remuneration.

There are no other transactions with related parties that are required to be disclosed under Financial Reporting Standard for Smaller Entities.

8. Controlling party

The parent company is Valiant Communications Limited, a company incorporated in India.

9. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

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For Valiant Communications Ltd.



Manish Kumar
Company Secretary
Membership Number : A-16483

Valcomm Technologies, Inc.

Financial Statements

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Financial Statements

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Accountant's Compilation Report

Certified True Copy
For Valiant Communications Ltd.


Manish Kumar
Company Secretary
Membership Number : A-16483

BHA SINGLA, CPA – P.C.

Highway 81 West
Atlanta, GA 30228

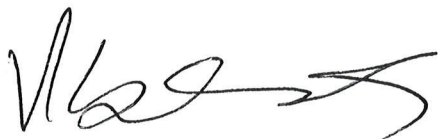
Phone: (770) 897-0025
Fax: (678) 369-8663
Email: singlacpa@yahoo.com

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors

Management is responsible for the accompanying financial statements of Valcomm Technologies, Inc., which comprise the balance sheet as of March 31, 2017, and the related statements of income, comprehensive income, and stockholders' equity for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the statement of cash flows and substantially all the disclosures ordinarily included in financial statements prepared in accordance with the accounting principles generally accepted in the United States of America. If the omitted financial statement and disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.



April 25, 2017

Certified True Copy
For Valiant Communications Ltd.


Manish Kumar
Company Secretary
Membership Number: A-16483

STATEMENT OF INCOME

Year Ended
March 31, 2017

Revenue			
Services		\$	-
Total revenues			-
Expenses			
Bank fees	\$ 43		
Licenses and permits	374		
Professional fees	3,000		
Rent expense	2,400		
Total expenses		\$	5,817
Income (loss) from operations		\$	(5,817)
Other Income (Expense)			
Dividends income	\$ 2,540		
Interest income	5		
Gain on sale of investments	33,655		
Total other income		\$	36,200
Income before income taxes		\$	30,383
Income Taxes			
Current provision		\$	-
Deferred income tax expense	\$ 5,864		
			(5,864)
Net Income		\$	24,519

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 For Valiant Communications Ltd.

Manish Kumar
 Company Secretary
 Membership Number : A-16483

See accountant's compilation report.

STATEMENT OF COMPREHENSIVE INCOME

Year Ended
March 31, 2017

Net Income	\$	24,519
Other comprehensive income		
Unrealized gain on holding marketable securities	\$	<u>185,286</u>
Other comprehensive income	\$	<u>185,286</u>
Total comprehensive income	\$	<u><u>209,805</u></u>

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For Valiant Communications Ltd.


Manish Kumar
Company Secretary
Membership Number : A-16483

See accountant's compilation report.

STATEMENT OF STOCKHOLDER'S EQUITY
Year Ended March 31, 2017

	Capital Stock	Retained Earnings	Accumulated Other Comprehensive Income	Total Equity
Balances, beginning of year	\$ 450,000	\$ 71,814	\$ (159,012)	\$ 362,802
Shares repurchased	(367,500)			(367,500)
Premium repurchased shares		(90,399)		(90,399)
Comprehensive income:				
Unrealized gain on holding marketable securities			185,286	185,286
Net income for the year		24,519		24,519
Equity, end of year	\$ 82,500	\$ 5,934	\$ 26,274	\$ 114,708

See accountant's compilation report.

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 For Valiant Communications Ltd.



Manish Kumar
 Company Secretary
 Membership Number : A-16483

BALANCE SHEET

March 31, 2017

Assets

Current assets

Cash	\$	4,520
Investments, at market		96,440

Total current assets	\$	<u>100,960</u>
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Deferred tax asset		13,748
--------------------	--	--------

Total assets	\$	<u><u>114,708</u></u>
--------------	----	-----------------------

Liabilities and Equity

Liabilities

Equity

Capital stock, par value \$.01; 1,000,000,000 shares authorized, 8,250,000 issued and outstanding	\$	82,500
Retained earnings		5,934
Accumulated other comprehensive income		26,274

Total equity	\$	<u>114,708</u>
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Total liabilities and stockholder's equity	\$	<u><u>114,708</u></u>
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For Valiant Communications Ltd.



Manish Kumar
Company Secretary
Membership Number : A-16483

See accountant's compilation report.