

## Valiant Communications Limited

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)  
Regd. Office : 71/1, Shivaji Marg, New Delhi 110015, India  
Corporate Identity No. : L74899 DL1993 PLC056652 | GSTIN : 07 AAACV4250G 1ZJ  
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E : admin@valiantcom.com | W : www.valiantcom.com



Date: 01-02-2024

To,  
BSE Limited,  
Deputy General Manager  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code: 526775

**Re: Outcome of the meeting of the Board of Directors held on 01-02-2024**

Dear Sir/ madam,

In furtherance of the intimation dated January 29, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we hereby inform you that the meeting of the Board of Directors of Valiant Communications Limited ("Company"), was held today i.e. February 01, 2024 have *inter alia* approved the following:

### 1. Preferential issue of equity shares

Subject to approval of the shareholders of the Company and such other regulatory/statutory authorities as may be required, the Board of Directors approved the raising of funds of up to INR 1,291 lacs by creating, issuing, offering and allotting to the extent of 4,04,600 (Four Lakh Four Thousand Six Hundred only) fully paid -up equity shares of face value of Rs. 10/- each of the Company to the "Proposed Allotees", the individuals which presently is not a promoter or member of the promoter group of the Company, by way of a preferential issue on a private placement basis ("Preferential Issue") at an issue price of INR 319/- per equity share (INR Three Hundred and Nineteen Only) per equity share (which includes a premium of Rs. 309/- per share).

The Preferential Issue shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In connection with the above, the Company would seek the requisite approval from its shareholders in due course.



The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/information by listed entities, dated July 13, 2023 ("SEBI Disclosure Circular") is set out below at Annexure – A and Annexure – B.

The meeting commenced at 11.00 a.m. and concluded at 12.20 p.m.

We hope you find the same in order.

Sincerely,

For Valiant Communications Limited

  
Shivaji Marg  
New Delhi  
110015  
Company Secretary  
India

01-02-2024, New Delhi

## Annexure – A

### Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular

Sr.	Particulars	Description
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares, having face value of INR 10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI (ICDR) Regulations”) and other applicable laws. The Preferential Issue will be undertaken for cash consideration.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	4,04,600 (Four Lakh Four Thousand Six Hundred only) equity shares
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Names of the investor(s)	As per Annexure - B
b)	Post allotment of securities - outcome of the subscription	As per Annexure - B
c)	Issue price	Rs. 319/- per equity share (including share premium of Rs. 309/- per equity share)
d)	number of investors	As per Annexure B
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable



Annexure – B

Proposed Preferential Issue 2024  
Category: Non Promoter from Public

Sr. #	Name of Proposed Allottee	Status	Existing shareholding: Pre- Preferential issue (if any)	Post- Preferential issue	% of Post issue capital
1	SHANKAR SHARMA	Individual	Nil	2,00,000	2.62
2	SAKSHI RAHUL MEHTA	Individual	Nil	45,000	0.59
3	LITTY THOMAS	Individual	Nil	25,000	0.33
4	HEMAN MODI	Individual	Nil	25,000	0.33
5	DEEPSHIKHA ARORA	Individual	Nil	25,000	0.33
6	SHLOK VIMAL RATHOD	Individual	Nil	20,000	0.26
7	VIKAS BENIGOPAL TAWANI	Individual	Nil	20,000	0.26
8	SUNANDA DINESH JAIN	Individual	Nil	15,000	0.20
9	VIRAL NIHAR DESAI	Individual	Nil	10,000	0.13
10	R RAMACHANDRAN	Individual	Nil	8,000	0.10
11	SAROJ AGARWAL	Individual	Nil	6,400	0.08
12	NITU AGARWAL	Individual	Nil	3,200	0.04
13	SHASHANK NARESH FATING	Individual	Nil	2,000	0.03
<b>TOTAL</b>				<b>4,04,600</b>	<b>5.30</b>

